

# Institute of Energy Management and Research (IEMR), a first of its kind institute nurturing leadership talent for sustainable development of conventional and renewable energies launched in Gurgaon

New Delhi, 23rd Feb, 2010: Institute of Energy Management and Research (IEMR), launches its first state-of-the-art Institute in Gurgaon set up by professionals. A brainchild and initiative of experts and industry leaders, IEMR has been created to meet the growing shortage of skilled and knowledgeable managers in the rapidly-evolving energy sector.

To sustain its GDP growth rate at over 9%, India needs to add more power generation capacity in the next 10 years than it did in the past 60 years. Over USD 300 billion of investment is planned in the power sector over the next 5 years, which has become a preferred sector for investors. According to the Planning Commission there is an additional need for around 5 lakh skilled professionals by 2017 in the power sector alone.

John Doerr of Kleiner Perkins Caufield and Byers, one of the world's most renowned and successful venture capitalists "The Internet is a trillion-dollar economy and energy is a 6-trillion dollar economy - it could be the largest economic opportunity of the 21st century."

Dr. B.S.K. Naidu, Chairman, IEMR commented, "Energy is a sunrise sector in India and globally. In India, it contributes to 8% of the country's GDP and has a tremendous growth ahead, needing thousands of qualified managers. IEMR has been set up with the vision to be the leading management institute focused on the energy sector in Asia. IEMR will become a center of excellence for research and knowledge creation and provide world-class management candidates with a deep appreciation for sustainability and green development to serve as future leaders in India and globally."

Further Dr Naidu adds, "there is a tremendous need to educate the next generation of management and existing managers to prepare them for the green economy as energy saving and efficiency is going to be important in every sector."

IEMR offers a 2-year post graduate program in management and a 1-year executive post graduate program in management wherein the curriculum is a unique combination of general management education and energy-sector focused managerial knowledge. Candidates get a detailed overview of the critical aspects of the energy sector including green technologies and sustainable development. Further, they can choose one of four domain specializations in addition to functional specializations. The domain specializations are (a) Power (b) Renewable Energy (c) Sustainability and Environmental Management and (d) Oil and Gas.

Unlike traditional management programs offered at the leading business schools, IEMR's programs and curricula are specifically designed by experienced professionals together with academics to be highly practical and to equip young managers with knowledge and skills that are needed to be productive and have impact immediately in their work-life post graduation.

IEMR has the guidance and support of a distinguished advisory board comprising of top corporate leaders from companies such as Reliance Power, Tata Power, Jindal Steel and Power under the leadership of Mr. R.V. Shahi, former Power Secretary, Govt. of India. As an industry-oriented management institute, IEMR has already forged over 15 corporate partnerships with leading companies such as GMR (leading infrastructure developer), Wartsila (global leader decentralized energy), Andritz (global hydro power leader), NCC, Navayuga, SEW (all leading infrastructure companies) with more in the offing.

## About IEMR

Institute of Energy Management and Research (IEMR) has been established to meet the growing demand for knowledgeable and skilled managers in the fast-growing and rapidly-evolving energy sector. Along with conventional energy, emerging areas like clean energy, energy efficiency, environmental management and green technologies for sustainable development have become key considerations for corporate management and policy makers. IEMR's mission is to equip young men and women with the knowledge and skills in these areas that would enable them to take on leadership roles globally that call for green-thinking decision makers. The Institute offers full-time post graduate management programs, corporate training programs, consulting services and independent research in the energy sector. <http://www.iemr.in/>

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